

Announcement Number: 60-PRO/MIS/2024/288

Date: 01st February 2024

INVITATION FOR EXPRESSION OF INTEREST (EOI)

PURCHASING A TANKER VESSEL

State Trading Organization Plc (STO) invites interested and eligible parties meeting the requirements set out in this announcement to submit written Expression of Interest (EOI) for a Tanker Vessel (2000-5000 cbm carrying capacity).

The eligible Parties will then be invited to submit a more detailed proposal through a restricted Request for Proposal process.

1. Criteria for shortlisting applications.

- a. Applicant must be a shipowner or a shipbroker.
- b. If the applicant is a Shipbroker, the applicant must have successfully completed sale of minimum 3 (three) tanker vessels with 5,000 DWT or above.
- c. Shipbrokers shall submit proof of sale of minimum 3 (three) tanker vessels with 5,000 DWT or above.
- d. Participation by joint ventures is not allowed. Only individual entities (Brokers or Owners) are authorized to submit Expressions of Interest (EOI) for consideration.

2. Submission of EOI.

- a. The EOI shall be type written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
- b. The applicant shall submit their EOI via email to tenders@sto.mv clearly subjected "Purchase of a Tanker Vessel."
- c. Deadline for submission is **12th February 2024, 1600hrs**, Maldives Time.
- d. STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
- e. Any EOI received by STO after the deadline for submission of EOI will be rejected.
- f. The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

