

**Announcement Number:** 60-PRO/2026/80

**Date:** 22<sup>nd</sup> February 2026

**INVITATION FOR TENDER**  
**HIRING A PARTY FOR REPAIR OF FRESH WATER TANK AT K.FUNADHOO**

State Trading Organization Plc. (STO) is pleased to offer registered parties in Maldives, the opportunity to submit the required documents for registration for hiring a party for repair of fresh water tank at K.Funadhoo.

**1. Project Overview**

- 1.1 Interior and exterior sandblasting
- 1.2 Interior and exterior painting
- 1.3 Steel and welding works

**2. The Eligible Tenderers are limited to:**

- 2.1 The applicant must provide evidence of at least one similar project (above ground vertical storage tank) of value MVR 400,000 within the past five years.
- 2.2 The applicant must not be a Blacklisted / Default/ Legal Customer of State Trading Organization Plc. or any subsidiaries of State Trading Organization Plc.
- 2.3 The applicant must not be blacklisted or debarred by the Ministry of Finance and must not have any unresolved issues with the Ministry of Economic Development or MIRA.
- 2.4 STO reserves the right to reject reference letters issued by companies that are blacklisted by STO and if STO confirms that a party registering is blacklisted by STO, or is affiliated with a blacklisted party, STO reserves the right to deny registration to that party.
- 2.5 If STO ascertains that the reference letters are forged or fabricated for work not actually performed, STO reserves the right, under this announcement, to deny registration to that party.

**3. Eligibility of the proponent will be validated by:**

- 3.1 Reference letter/work completion certificates or any documentation in the name of Companies/Government Entities/Institutions/Commission/ etc. (any legal or government entity) which proves bidders' engagement in the proposed similar nature of above ground vertical storage tank.

**4. Required documents for registration:**

- 4.1 Relevant business registration certificate.
- 4.2 Relevant tax registration certificate.
- 4.3 Memorandum of association (If applicable).
- 4.4 Articles of association (If applicable).
- 4.5 Business information sheet (Ministry of economic development).
- 4.6 Bank details.
- 4.7 Identity card / Passport copies of business shareholders / Owner.
- 4.8 MIRA Tax clearance report.
- 4.9 Work completion letters / Reference letters

## 5. Tendering Process

**Registration & bid document:** Tenderers can register via email to [tenders@sto.mv](mailto:tenders@sto.mv) along with the company certificates and documents required to verify the eligibility criteria.

**Deadline for registration:** 01<sup>st</sup> March 2026, 11:00hrs

**ONLY Eligible Tenderers can participate in the tender.**

A complete set of Bidding Document in English will be sent via email only to the parties who have successfully registered and are eligible under the tender.

### **STATE TRADING ORGANIZATION PLC.**

Address: Boduthakurufaanu Magu, Maafannu, Male' 20345, Republic of Maldives

Telephone: 1422

Contact person: Saathiu Hussain

E-mail Address: [tenders@sto.mv](mailto:tenders@sto.mv)

For further information, please contact STO Plc. on the above address.

Note: All timings mentioned are Maldivian timings (GMT+05:00)

All dates and timings may be subject to change and will be informed via email beforehand.