

**INVITATION FOR EXPRESSION OF INTEREST (EOI)**  
**PURCHASING A TANKER VESSEL**

**Date:** 03<sup>rd</sup> August 2023

**Reference:** 60-ADM/2023/245

State Trading Organization Plc (STO) invites interested and eligible parties meeting the requirements set out in attached Instructions to Applicants to submit written Expression of Interest (EOI) for purchase of a tanker vessel.

The eligible Parties will then be invited to submit a more detailed proposal through a restricted Request for Proposal process.

To guide you in the preparation of the EOI, please find enclosed:

- a) Annex I: Instructions to applicants
- b) Annex II: EOI Cover Letter

This letter is not to be construed in any way as an offer to contract with you/your company.

Yours Sincerely,



Abdul Wahid Moosa

General Manager

Procurement Department

## ANNEX I - INSTRUCTIONS TO APPLICANTS

### 1. General Condition

- a. STO invites EOIs for purchase of a tanker vessel
- b. The applicant shall bear all costs associated with the preparation and submission of the EOI, and STO will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the solicitation.
- c. To assist in the assessment and comparison of EOI proposals, STO may, at its discretion, ask any proponent to submit further documents for clarification and verification of the applicant's EOI proposal.

### 2. EOI Proposal

The EOI proposal shall comprise the following documents:

- a. EOI Cover Letter as per Annexure II.
- b. Applicant's details: Company's business name, country of incorporation, registry number; address of the corporate headquarters and its branch office(s), date of incorporation and/or commencement of business, company's Memorandum of Association and Article of Association.
- c. Proof of sale of 3 (three) tanker vessels with 5,000 DWT or above.

### 3. Submission of EOI

- a) The EOI shall be type-written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
- b) The applicant shall submit their EOI via email to [tenders@sto.mv](mailto:tenders@sto.mv) clearly subjected **“Purchase of a tanker vessel”**
- c) Deadline for submission is **14<sup>th</sup> August 2023, 1600hrs**, Maldives Time. EOI Proposal should be emailed to [tenders@sto.mv](mailto:tenders@sto.mv) along with required documents, on or before the submission deadline.
- d) STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
- e) Any EOI received by STO after the deadline for submission of EOI will be rejected.
- f) The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

### 4. Criteria for shortlisting applications

- a) Applicant must be a shipowner or a shipbroker.
- b) If the applicant is a Shipbroker, the applicant must have successfully completed sale of minimum 3 (three) tanker vessels with 5,000 DWT or above
- c) Shipbrokers shall submit proof of sale of minimum 3 (three) tanker vessels with 5,000 DWT or above.



## 5. Evaluation of EOI

- a) To assist in the examination, evaluation and comparison of EOIs, STO may at its discretion ask the applicant for clarification of its EOI. The request for clarification and the response shall be in writing via email and no change in substance of the EOI shall be sought, offered or permitted.
- b) Prior to the detailed evaluation, STO will determine the substantial responsiveness of each EOI through preliminary examination of documents submitted. A substantially responsive offer is one which conforms to all the terms and conditions of the EOI.
- c) An EOI proposal determined as not substantially responsive will be rejected by STO.
- d) This EOI does not entail any commitment on the part of STO, either financial or otherwise. STO reserves the right to accept or reject any EOI without incurring any obligation to inform the affected applicant/s of the grounds.
- e) For additional information, clarification or any communication relating to this EOI, applicants may write to [tenders@sto.mv](mailto:tenders@sto.mv)

## 6. Notices

- a) This Invitation for an EOI does not constitute a solicitation. STO reserves the right to change or cancel the requirement at any time during the EOI and/or the Tender Process. Thus, submitting a reply to this Invitation for an EOI does not automatically guarantee that the party will be considered for the Tender Process. STO undertakes to maintain confidentiality and protect information contained in the EOI documents to be used for any other purpose other than for this EOI.

**Annex-II - Cover Letter**

To: Mr. Abdul Wahid Moosa  
General Manager  
Procurement Department.  
State Trading Organization Plc.  
Boduthakurufaanu Magu, Male'  
Email: [tenders@sto.mv](mailto:tenders@sto.mv)

Date:

**PURCHASE OF A TANKER VESSEL**

The intent of this Letter is to provide a written expression, in response to EOI Notice (60-ADM/2023/245) to purchase a tanker vessel.

We/I, the undersigned, declare that:

The EOI proposal comprise the following documents;

- EOI Cover Letter as per Annexure II.
- Applicant's details: Company's business name, country of incorporation, registry number; address of the corporate headquarters and its branch office(s), date of incorporation and/or commencement of business, company's Memorandum of Association and Article of Association.
- Proof of sale of 3 (three) tanker vessels with 5,000 DWT or above.

In witness thereof, we submit this EOI proposal under and in accordance with the terms of the Instructions to Applicants document.

Yours faithfully,

*(Seal, Signature, name and designation of the Authorized signatory to be filled in by the applicant)*