Announcement Number: 60-PRO/2024/431

Date: 19th February 2024

INVITATION FOR EXPRESSION OF INTEREST (EOI)

PURCHASING PRODUCT TANKERS

State Trading Organization Plc (STO) invites interested and eligible parties meeting the requirements set out in this announcement to submit written Expression of Interest (EOI) for Product Tankers.

The eligible Parties will then be invited to submit a more detailed proposal through a restricted Request for Proposal process. Bidders have the discretion to submit an offer for either one or both vessels.

1. Requirement

Vessel	Criteria for shortlisting applications
Vessel 1 Product Tanker (20,000 MT – 25,000 MT carrying capacity)	a. Applicant must be a shipowner or a shipbroker. b. If the applicant is a Shipbroker, the applicant must have successfully completed sale of minimum 3 (three) tanker vessels with each 20,000 DWT or above. c. Shipbrokers shall submit proof of sale of minimum 3 (three) tanker vessels with 20,000 DWT or above. d. Participation by joint ventures is not allowed. Only individual entities (Brokers or Owners) are authorized to submit Expressions of Interest (EOI) for consideration.
Vessel 2 Product Tanker (2,000 MT – 5,000 MT carrying capacity)	a. Applicant must be a shipowner or a shipbroker. b. If the applicant is a Shipbroker, the applicant must have successfully completed sale of minimum 3 (three) tanker vessels with each 5,000 DWT or above. c. Shipbrokers shall submit proof of sale of minimum 3 (three) tanker vessels with 5,000 DWT or above. d. Participation by joint ventures is not allowed. Only individual entities (Brokers or Owners) are authorized to submit Expressions of Interest (EOI) for consideration.

2. **Submission of EOI**.
   a. The EOI shall be type written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
   b. The applicant shall submit their EOI via email to tenders@sto.mv clearly subjected "Purchase of a Product Tanker"
   c. Deadline for submission is **27th February 2024, 1600hrs**, Maldives Time.
   d. STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
   e. Any EOI received by STO after the deadline for submission of EOI will be rejected.
   f. The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

STATE TRADING ORGANIZATION PLC.

Address: Boduthakurufaanu Magu, Maafannu, Male' 20345, Republic of Maldives
Telephone: 1422
Contact person: Mr. Abdul Wahid Moosa
E-mail Address: tenders@sto.mv

For further information, please contact STO Plc. on the above address.

Note: All timings mentioned are Maldivian timings (GMT+05:00)