

**Ref:** 60-PRO/2025/234

**Date:** 04<sup>th</sup> August 2025

**INVITATION FOR EXPRESSION OF INTEREST (EOI)**

**HIRING A PARTY FOR K. FUNADHOO TERMINAL TANK CONSTRUCTION**

State Trading Organization Plc (STO) extends an invitation to interested and eligible Foreign companies that fulfill the criteria detailed in the accompanying Terms of Reference (TOR). These companies are encouraged to submit an Expression of Interest (EOI).

The eligible Parties will then be invited to submit a more detailed proposal.

**1. As a guidance for the preparation of the EOI, please find the following attached to this notice.**

- a. Annex 1: Terms of Reference

**2. Criteria for shortlisting applications.**

- a) The applicant must have successfully completed a minimum of three (3) similar projects within the past five (5) years, with a combined total value of at least USD 5 million. Each project must be supported by either a certificate of completion or a reference letter.
- b) STO reserves the right to conduct due diligence on all applicants submitting documents to participate in the bid. Applicants may be required to provide additional supporting documentation upon request.
- c) In the case of a joint venture or affiliated entities participating in the bid, their combined experience will be considered during the evaluation process.

**Submission of EOI.**

- a. The applicant may submit an EOI either individually or in collaboration with another entity (e.g., joint venture or affiliation). Each party is permitted to participate in only one submission, multiple submissions involving the same party will not be accepted.
- b. The EOI shall be type written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
- c. The applicant shall submit their EOI via email to [tenders@sto.mv](mailto:tenders@sto.mv) clearly subjected “EOI for Hiring a party for K. Funadhoo Tank construction work”.
- d. Deadline for submission is **14<sup>th</sup> August 2025, 2PM**, Maldives Time.



- e. STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
- f. Any EOI received by STO after the deadline for submission of EOI will be rejected.
- g. The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

### STATE TRADING ORGANIZATION PLC.

Address: Boduthakurufaanu Magu, Maafannu, Male' 20345, Republic of Maldives

Telephone: 1422

Contact person: Ahmed Shafy Adam

E-mail Address: [tenders@sto.mv](mailto:tenders@sto.mv)

For further information, please contact STO Plc. on the above address.

**Note:** All timings mentioned are Maldivian timings (GMT+05:00)